

ORDINANCE NO. 596

FIRST AMENDMENT TO THE

FORD CITY BOROUGH POLICE PENSION PLAN
(as amended and restated, effective January 1, 1989)

THIS AMENDMENT, made this 20th day of March, 1990,
effective January 1, 1990, by Ford City Borough, located in
Armstrong County, Pennsylvania (hereinafter called the "Employer").

W I T N E S S E T H:

WHEREAS, the Ford City Borough Police Pension Plan
(hereinafter called the "Plan") was totally amended and restated,
effective January 1, 1989; and

WHEREAS, the Employer now desires the Plan to be amended;

NOW, THEREFORE, the Plan is hereby amended as follows:

Article VIII is amended by adding a new Section 8.03 as follows:

8.03 Vested Benefits Upon Termination - In lieu of receiving a refund of his Accumulated Contributions, a Participant who has completed at least 12 years of Aggregate Service with the Employer and who ceases to be an Employee of the Employer for any reason other than death, retirement or Total and Permanent Disability shall vest at the option of the Participant. Such vesting option must be exercised by the Participant by filing a written notice of his intention to vest with the Plan Administrator within 90 days of the date he ceases to be an Employee of the Employer. A Participant who exercises such an option shall be eligible, upon attainment of what would have been his Normal Retirement Date, had he continued to be an Employee of the Employer, to a vested retirement benefit equal to his Accrued Benefit. If a Participant elects to vest his benefit but dies prior to the commencement thereof, the beneficiary of such Participant shall be entitled to a refund of the Participant's Accumulated Contributions in accordance with the terms of the preceding paragraph.

IN WITNESS WHEREOF, the Employer has caused this Amendment No. 1 to be executed and the municipal seal affixed the day and year below written.

ATTEST:

FORD CITY BOROUGH

By: Connie Shabowsky

By: Patricia Lazaroff

Patricia Lazaroff

Council President

DATE: March 20, 1990

S

E

A

L

ORDINANCE NO. 596

I, Connie Hrabovsky, Secretary, do hereby certify that the following Ordinance was duly adopted at the Council meeting of the Council of Ford City Borough duly called and held on March 20, 1990.

ORDAINED, that the First Amendment to the Ford City Police Pension Plan is hereby approved and adopted in substantially the same form as presented to the Council.

WITNESS, my hand and the municipal seal this 20th day of March, 1990.

Connie Hrabovsky
Secretary

S

E

A

L