

FORD CITY BOROUGH ORDINANCE NO. 27

An ordinance increasing the Borough indebtedness and providing for the levy of a tax to pay for the same.

Whereas, it appears from a certificate of file from the Clerk of the Court of Quarter Sessions of Armstrong County, Pennsylvania, that at an election held on the third day of November 1903, in the Borough of Ford City, a proposition to increase the Borough indebtedness in the sum of Thirty-Five Thousand dollars was carried by a majority of One Hundred Thirty-Nine Votes; Therefore

Section #1. Be it ordained and enacted by the Town Council of the Borough of Ford City and it is hereby ordained and enacted by and with the authority of the same that the indebtedness of the Borough be increased in the sum of Thirty-Five Thousand (\$35,000.00) by procuring a loan for the said amount for the purpose of the erection of a water works system in the said Borough.

Section #2. That in order to secure the payment of said loan and Interest thereon the Burgess and Secretary of the Borough are hereby authorized and required to execute under the Corporate Seal of the Borough and deliver to the Finance Committee of Council, thirty-five (35) Bonds, bearing interest at the rate of four per centum (4%) per annum free of State taxes, numbered 1 to 35 inclusive with Semi-Annual interest Coupons thereto attached. Said Bonds and Coupons shall bear the date of June 1st 1904, and shall be of the denomination of One Thousand Dollars (\$1,000.00).

Section #3. The said Bonds shall become due and payable as follows:
Nos. 1 and 2 - June 1st, 1905.

Etc.

Section #4. That the Finance Committee of Council is directed to procure the blanks for said Bonds and deliver the same to purchaser thereof and pay over the proceeds to the Borough Treasurer to the credit of the Borough.

Section #5. That there be and is hereby levied an annual tax of Twenty-Eight Hundred Dollars(\$2800.00) commencing with the year 1905 and continuing from year to year until the said Bonds and Interest therein is paid. This tax shall be applied exclusively to the payment of said Bonds and Interest thereon.

Section #6. The Burgess and Secretary of the Borough are authorized and directed to prepare and file in the Office of the Clerk of Quarter Sessions in and for the County of Armstrong the sworn statement required by the Act of Assembly by the Commonwealth regulating the increase of Municipal In-

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Section #7. All ordinances or parts of ordinances conflicting with the provisions of this ordinance be and the same are hereby repealed so far as the same affect this ordinance.

Ordained and enacted into an ordinance at an adjourned regular meeting of Council of Ford City Borough held this 24th day of June, 1904,

E. W. Larkin Pres. Council.

Attest: *J. O. Crandall* Sect'y.

And now this 24th day of June 1904 this ordinance approved.

J. A. Bryson Chief Burgess.

I hereby certify that the foregoing ordinance was duly advertised and posted.

J. O. Crandall
Secretary Town Council